

# PAN AFRICAN MERGERS & ACQUISITIONS RANKING THE TOMBSTONE PARTIES

## RANKINGS BY DEAL VALUE

## RANKINGS BY DEAL FLOW (ACTIVITY)

### FINANCIAL ADVISERS

No	COMPANY	VALUES \$'m	MARKET SHARE %
1	Scotiabank	1,508	28.92%
2	Strand Hanson	1,250	23.97%
3	Stanbic Bank	376	7.21%
4	Ekta Partners	330	6.33%
5	Canaccord Genuity	225	4.31%
	Durose Asset Management	225	4.31%
	Treadstone Resource Partners	225	4.31%
8	BMO Capital Markets	156	3.00%
	Sternship Advisers	156	3.00%
10	Investec Bank	126	2.43%
11	Peel Hunt	80	1.53%
	Rothschild & Co	80	1.53%
13	DAI Magister	75	1.44%
14	Birkett Stewart McHendrie	47	0.90%
15	finnCap	35	0.67%
16	Arqaam Capital	35	0.66%
17	Zilla Capital	33	0.64%
18	Verdant Capital	30	0.58%
19	EFG Hermes	26	0.49%
20	Ascent Capital Partners	22	0.42%
21	ADIB Capital	20	0.38%
	Bravura Capital	20	0.38%
	Rand Merchant Bank	20	0.38%
	Renaissance Capital	20	0.38%
25	Stifel Nicolaus Europe	16	0.31%
26	Raymond James	15	0.29%
27	PSG Capital	14	0.27%
28	River Group	13	0.25%
29	Pangaea Securities	10	0.18%
30	Beaumont Cornish	9	0.18%
31	Clipperton	8	0.16%
32	Chapel Hill Denham Advisory	4	0.08%
	Greenwich Merchant Bank	4	0.08%
34	ABC Capital	undisclosed	n/a
	Absa CIB	undisclosed	n/a
	Cantor Fitzgerald	undisclosed	n/a
	CardinalStone	undisclosed	n/a
	CI Capital	undisclosed	n/a
	Citigroup Global Markets	undisclosed	n/a
	Compass Capital	undisclosed	n/a
	Coronation Merchant Bank	undisclosed	n/a
	CPS Capital Group	undisclosed	n/a
	DC Advisory	undisclosed	n/a
	Deloitte	undisclosed	n/a
	Derenia Capital	undisclosed	n/a
	Enexus Finance	undisclosed	n/a
	Exotix Advisory	undisclosed	n/a
	FT Partners	undisclosed	n/a
	Grant Thornton	undisclosed	n/a
	Horizon Africa Capital	undisclosed	n/a
	I&M Burbidge Capital	undisclosed	n/a
	ISF Conseils	undisclosed	n/a
	Kamco Investment Company	undisclosed	n/a
	Mediterranean Corporate Finance	undisclosed	n/a
	Nedbank CIB	undisclosed	n/a
	Open Capital Group	undisclosed	n/a
	PwC	undisclosed	n/a
	RFC Ambian	undisclosed	n/a
	Sijilmasa	undisclosed	n/a
	Spark Advisory Partners	undisclosed	n/a
	Vetiva Capital Management	undisclosed	n/a

No	COMPANY	NO OF DEALS	MARKET SHARE %	VALUES \$'m
1	Stanbic Bank	6	5.83%	376
	Rothschild & Co	6	5.83%	80
3	Deloitte	4	3.88%	undisclosed
4	Absa CIB	3	2.91%	undisclosed
	I&M Burbidge Capital	3	2.91%	undisclosed
	Enexus Finance	3	2.91%	undisclosed
	Birkett Stewart McHendrie	3	2.91%	47
	finnCap	3	2.91%	35
	Verdant Capital	3	2.91%	30
	EFG Hermes	3	2.91%	26
	Bravura Capital	3	2.91%	20
	Beaumont Cornish	3	2.91%	9
13	Scotiabank	2	1.94%	1,508
	Strand Hanson	2	1.94%	1,250
	Ekta Partners	2	1.94%	330
	Peel Hunt	2	1.94%	80
	Arqaam Capital	2	1.94%	35
	Ascent Capital Partners	2	1.94%	22
	PSG Capital	2	1.94%	14
	Horizon Africa Capital	2	1.94%	undisclosed
	Grant Thornton	2	1.94%	undisclosed
	PwC	2	1.94%	undisclosed
	Coronation Merchant Bank	2	1.94%	undisclosed
24	Canaccord Genuity	1	0.97%	225
	Durose Asset Management	1	0.97%	225
	Treadstone Resource Partners	1	0.97%	225
	BMO Capital Markets	1	0.97%	156
	Sternship Advisers	1	0.97%	156
	Investec Bank	1	0.97%	126
	DAI Magister	1	0.97%	75
	Zilla Capital	1	0.97%	33
	ADIB Capital	1	0.97%	20
	Rand Merchant Bank	1	0.97%	20
	Renaissance Capital	1	0.97%	20
	Stifel Nicolaus Europe	1	0.97%	16
	Raymond James	1	0.97%	15
	River Group	1	0.97%	13
	Pangaea Securities	1	0.97%	10
	Clipperton	1	0.97%	8
	Chapel Hill Denham Advisory	1	0.97%	4
	Greenwich Merchant Bank	1	0.97%	4
	ABC Capital	1	0.97%	undisclosed
	Cantor Fitzgerald	1	0.97%	undisclosed
	CardinalStone	1	0.97%	undisclosed
	CI Capital	1	0.97%	undisclosed
	Citigroup Global Markets	1	0.97%	undisclosed
	Compass Capital	1	0.97%	undisclosed
	CPS Capital Group	1	0.97%	undisclosed
	DC Advisory	1	0.97%	undisclosed
	Derenia Capital	1	0.97%	undisclosed
	Exotix Advisory	1	0.97%	undisclosed
	FT Partners	1	0.97%	undisclosed
	ISF Conseils	1	0.97%	undisclosed
	Kamco Investment Company	1	0.97%	undisclosed
	Mediterranean Corporate Finance	1	0.97%	undisclosed
	Nedbank CIB	1	0.97%	undisclosed
	Open Capital Group	1	0.97%	undisclosed
	RFC Ambian	1	0.97%	undisclosed
	Sijilmasa	1	0.97%	undisclosed
	Spark Advisory Partners	1	0.97%	undisclosed
	Vetiva Capital Management	1	0.97%	undisclosed

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## RANKINGS BY DEAL VALUE

No	COMPANY	VALUES \$'m	MARKET SHARE %
1	Udo Udoma & Belo-Osagie	1,533	17.76%
2	White & Case	1,412	16.36%
3	Olaniwun Ajayi	1,287	14.91%
4	Goodwin Procter	580	6.72%
5	Herbert Smith Freehills	460	5.33%
6	Freshfields Bruckhaus Deringer	418	4.84%
7	Bowmans	309	3.58%
8	Bennett Jones	225	2.61%
	Osler, Hoskin & Harcourt	225	2.61%
10	Webber Wentzel	207	2.40%
11	ENSafrica	175	2.03%
12	Blake, Cassels & Graydon	156	1.81%
	Corrs Chambers Westgarth	156	1.81%
	Fasken	156	1.81%
15	Asafo & Co	135	1.56%
16	Reid Attorneys	126	1.47%
17	Matouk Bassiouny & Hennawy	111	1.29%
18	Anjarwalla & Khanna	100	1.16%
19	Norton Rose Fulbright	95	1.10%
20	Debevoise & Plimpton	70	0.81%
21	Adsero - Ragy Soliman & Partners	68	0.79%
22	Kaplan & Stratton	58	0.67%
23	Linklaters	43	0.50%
24	G Elias	37	0.43%
25	Solaris Law	31	0.36%
26	Hogan Lovells	30	0.35%
27	White & Case (SA)	29	0.34%
28	Temple Bright	28	0.32%
29	BCLP	27	0.31%
	Blakes LLP	27	0.31%
	Torys LLP	27	0.31%
	Watson Farley and Williams	27	0.31%
33	Sarie El Din and Partners	21	0.24%
	Soliman, Hashish and Partners	21	0.24%
35	Al Tamimi & Company	20	0.23%
	Allen & Overy	20	0.23%
	Cliffe Dekker Hofmeyr	20	0.23%
	Desai Law Group	20	0.23%
	Van Doorne	20	0.23%
	Werksmans	20	0.23%

## RANKINGS BY DEAL FLOW (ACTIVITY)

### LEGAL ADVISERS

No	COMPANY	NO OF DEALS	MARKET SHARE %	VALUES \$'m
1	Bowmans	34	12.36%	309
2	Asafo & Co	15	5.45%	135
3	Anjarwalla & Khanna	12	4.36%	100
	Kaplan & Stratton	12	4.36%	58
5	White & Case	10	3.64%	1,412
	Matouk Bassiouny & Hennawy	10	3.64%	111
	G Elias	10	3.64%	37
8	DLA Piper	9	3.27%	14
	Banwo & Ighodalo	9	3.27%	8
10	DLA Piper Africa   IKM Advocates	8	2.91%	14
11	ENSafrica	6	2.18%	175
12	Webber Wentzel	5	1.82%	207
	Aluko & Oyeboode	5	1.82%	7
14	Linklaters	4	1.45%	43
	Allen & Overy	4	1.45%	20
	Templars	4	1.45%	3
	ADNA	4	1.45%	undisclosed
18	Udo Udoma & Belo-Osagie	3	1.09%	1,533
	Goodwin Procter	3	1.09%	580
	Freshfields Bruckhaus Deringer	3	1.09%	418
	Norton Rose Fulbright	3	1.09%	95
	Debevoise & Plimpton	3	1.09%	70
	Adsero - Ragy Soliman & Partners	3	1.09%	68
	Al Tamimi & Company	3	1.09%	20
	Cliffe Dekker Hofmeyr	3	1.09%	20
	AF Legal	3	1.09%	undisclosed
27	Olaniwun Ajayi	2	0.73%	1,287
	Hogan Lovells	2	0.73%	30
	Van Doorne	2	0.73%	20
	Desai Law Group	2	0.73%	20
	BLC Robert	2	0.73%	14
	CMS Daly Inamdar Advocates	2	0.73%	10
	Benoit Chambers	2	0.73%	undisclosed
	Stein Scop	2	0.73%	undisclosed
	MMAN Advocates	2	0.73%	undisclosed
	Naciri & Associés Allen & Overy	2	0.73%	undisclosed
	Latham & Watkins	2	0.73%	undisclosed
	Houda Law	2	0.73%	undisclosed
	Charles Russell Speechlys	2	0.73%	undisclosed